

MORNING EQUITY REPORT

TECHNICAL OUTLOOK

- Benchmark index traded volatile yesterday before closing with 0.22% gain at 23567 level. Banking index outperformed the benchmark index as it closed with 0.75% gain at 51783 level.
- India VIX closed with 2.68% cut at 13.34 level.
- Among Sectors NIFTYREALTY index performed better than the benchmark index as it closed with 2.02% gain while NIFTYPHARMA index underperformed as it closed with 0.51% cut.
- Broader market outperformed the benchmark index as both MIDCAP index and SMALLCAP index closed with 0.95% and 0.61% gains respectively.
- Advance/Decline ratio was in favour of advances and cash turnover was lower than 5-day average. FII were net buyers while DII were net sellers in the cash segment.
- European markets (DAX) and US markets (DJIA) closed higher yesterday. Asian Markets are trading mixed today.

Intraday Market Outlook

- Benchmark index is trade range bound today. Index has support at 23400 - 23350 level and resistance at 23700 - 23750 level.
- Banking index is likely to trade in line with the benchmark index today with support at 51300 - 51100 level and resistance at 52200 - 52400 level.
- HINDUNILVR closed with bullish candlestick pattern and it is likely to trade with positive bias today.

PIVOT TABLE

INDEX	S2	S1	CLOSE	R1	R2
NIFTY	23350	23400	23,567	23700	23750
BANK NIFTY	51100	51300	51,783	52200	52400

Source: MNCL RESEARCH

NIFTY (Daily) Chart



BANK NIFTY (Daily) Chart



Indices

INDEX	Close	% Change
CNX NIFTY	23,567	0.22%
BANK NIFTY	51,783	0.75%
FINNIFTY	23,035	0.40%
NIFTYNEXT50	71,632	0.13%
MIDCAP SELECT	12,139	1.13%
SENSEX	77,479	0.18%
VIX	13.35	-2.68%

Source: NSE

Sector Gainers/Losers

INDEX	Close	% Change
NIFTY AUTO	25,268	-0.45%
NIFTY FMCG	56,670	0.04%
NIFTY IT	34,936	0.03%
NIFTY METAL	9,951	1.82%
NIFTYPHARM	19,545	-0.51%
NIFTY REALTY	1,140	2.02%
NIFTY PSE	10,664	-0.13%
NIFTYPTBA	25,850	1.16%
NIFTYPSUBA	7,470	-0.27%
NIFTYMIDCA	55,474	0.95%
NIFTYSMLC	18,266	0.61%

Source: NSE

FII / DII ACTIVITY

INDEX	Rs IN CR
FII	415.3
DII	-325.8

Source: NSE

Market Breath (Nifty 50)

Advance	28
Decline	21
Unchanged	1

Source: NSE

Turnover (Cr)

Daily cash Turnover	1,41,38,670
5 Days Average	1,45,00,810

Source: NSE

STOCKS OF THE DAY

Stock	Closing Price	% Change	Bias	S2	S1	PIVOT	R1	R2
HINDUNILVR	2,482.5	1.0%	Positive	2429.7	2,456.1	2,473.1	2,499.5	2,516.4

Source: NSE, MNCL Research

Note: Standard pivot and Support/Resistance are calculated based on a mathematical formula. If the stock trades above/below the pivot point (unless specified otherwise), then traders can initiate trade in that direction. We have highlighted our bias in the stock based on the Technical as well derivative data analysis.

CHART OF THE DAY

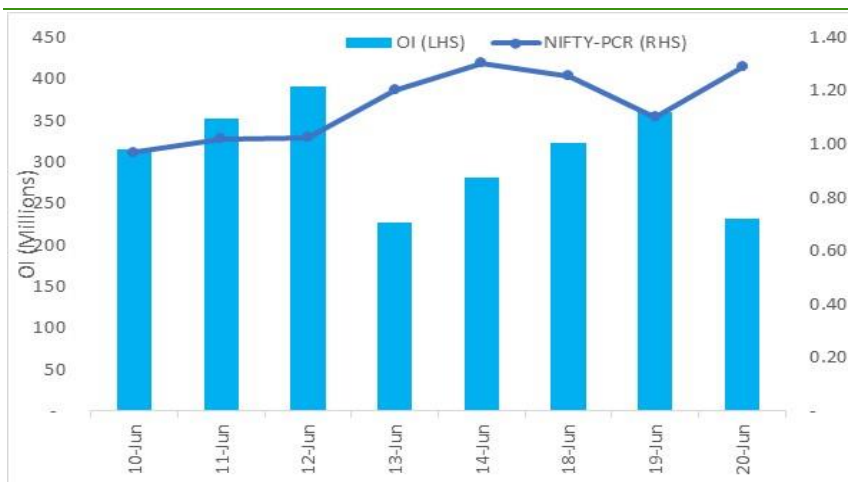
HINDUNILVR



DERIVATIVE SUMMARY

- For weekly/Monthly (27 Jun), max OI addition was seen at 24000 call and 22800 put. Max OI is at 24000 call and 23000 put. For Monthly expiry (27 Jun), max OI addition was seen at 24000 call and 22800 put. Max OI is at 24000 call and 23000 put.
- Cumulative Nifty PCR stands at 1.29 (20 Jun 24) Vs 1.1 (19 Jun 24)
- Overall FII derivatives data is positive for Thursday (20 Jun 24)*
- In Index futures, there was net addition in long side resulting in long exposure going up at 56.74% (20 Jun 24) Vs 54.12% (19 Jun 24). In Index options, there was net unwinding in call option - long side and net unwinding in put options - long side.

Nifty PCR OI



Source: NSE, MNCL Research

Index Derivative data (27 Jun Expiry)

SYMBOL	Nifty	Banknifty
Closing Price	23567	51783
Max OI Call	24000	55000
Max OI Put	23000	50000
Max change in OI Call	24000	55000
Max change in OI Put	22800	50000
PCR (Cumulative)	1.29	1.24

Source: NSE, MNCL Research

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